**WASHINGTON D.C.** – Rep. Darrell Issa (R-CA), the incoming Chairman for the House Committee on Oversight and Government Reform, today named Reps. Jason Chaffetz (R-UT), Jim Jordan (R-OH) and Patrick McHenry (R-NC) to chair the Subcommittees on (1) National Security, Homeland Defense and Foreign Operations, (2) Regulatory Affairs, Stimulus Oversight and Government Spending and (3) TARP, Financial Services and Bailouts of Public and Private Programs.

"Jason has redefined how an incoming member to this Committee can be effective and become an instrumental partner in advancing our overall agenda to address waste, fraud, abuse and mismanagement in government," Issa said. "In a short amount of time, Jason has quickly become recognized as one of the smartest, dedicated and capable members of this body and I am thrilled that we ultimately were able to keep him on this Committee and in this crucial role. I am particularly excited to see how Jason continues to grow and evolve in his new role as Chair of the Subcommittee that will play a significant role in oversight of our homeland security and national defense operations."

"No one on our Committee understands better than Jim the connection between government regulation, government spending and the success of our economy," said Issa. "There is no question that the American people have given the 112th Congress a mandate to reduce the size of government waste, government spending and focus on job creation to grow our economy. Jim will be on the frontline of this Committee's effort to oversee how taxpayer dollars are spent, improving government accountability and transparency while developing key initiatives to help move our economy forward."

"Patrick will be at the heart of our Committee's effort to make the federal bureaucracy more accountable for how it spends the American people's money," Issa said. "On this Subcommittee, Patrick will be able to champion the American people's right to know – fighting

for more transparency and more answers on what led to this financial meltdown and how we can avoid a similar collapse in the future. He will help lead this Committee's interface with the financial services industry and ensure that both government and private enterprises are held accountable for how they spend taxpayer dollars."

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